

***PBC Client
Collaboration***

Collaborate and Connect

Product Pack



The Future of Audit Fueled by Powerful Collaboration Experiences

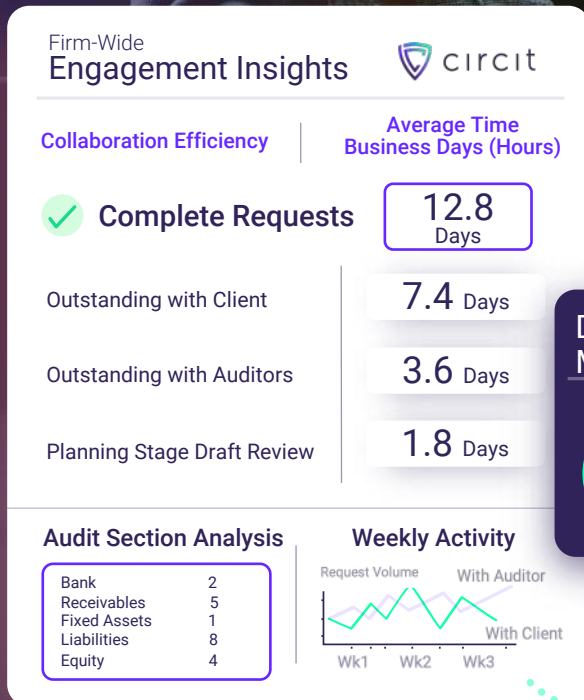
Digital adoption is accelerating and client expectations now demand the latest technology to be deployed each year. Bringing auditors and clients together in a seamless collaboration experience is a critical component in delivering a highly-valued audit. Opportunities now exist to automatically track and report on key exchanges, reduce resource requirements and improve audit quality through a firm-wide standardised approach.

Circuit helps auditors to unlock operational efficiencies and offer innovative solutions to clients, increasing the trust and the speed at which businesses can move forward.



A reimagined client audit experience

New Engagement Efficiency Insights



Value Created

- ✓ **8 Hours Saved***
Per audit team user per engagement
- ✓ **6 Hours Saved***
Per client user per engagement
- ✓ **2 Months**
Payback period

*Based on average engagement time per user of 160 hours with 25% of their time spent on client collaboration and co-ordination of files. Circit saves 20% for auditors and 15% for clients.



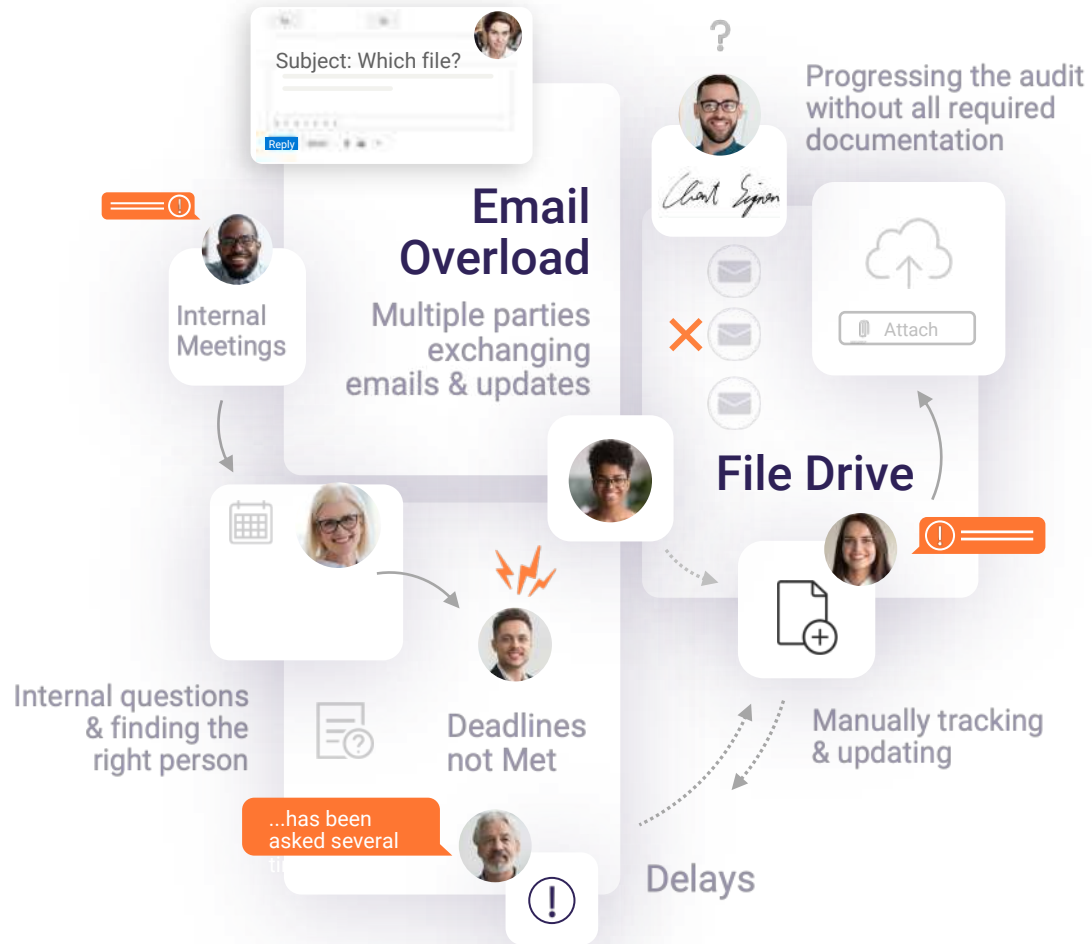
*PBC Client
Collaboration*

Wave goodbye to email overload, crossover communication, overruns and frustrated clients

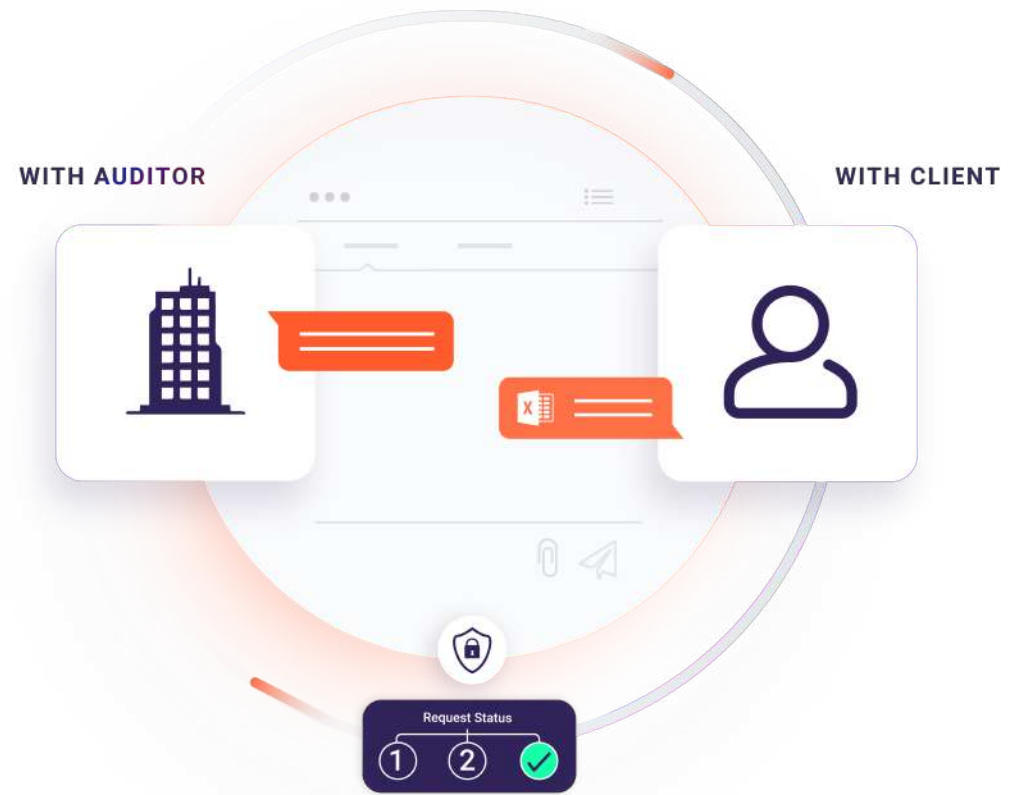
Create a seamless collaborative relationship
that leads to improved client retention

Moving Collaboration Forward

Standard Engagement



Circuit Engagement



You & Your Client's Experience

Creating a collaborative relationship leads to a **positive experience**, a timely audit and ultimately improved client retention. To create this experience Circit has focused on **simplicity and visibility**.



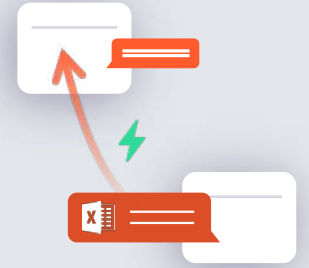
Combining the best of on-site client care & remote capabilities



Cloud Based Platform

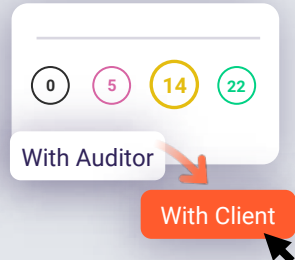


Provide a secure accessible service alongside real-time client & internal team messaging. Drag & drop folders and files for instant upload.



Simple, Shared Workflow

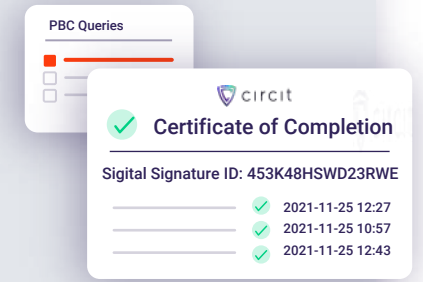
Great user experience and an intuitive workflow provides visibility, tracking and real-time insight.



Professional PBC Standards



Improve firm-wide standards of PBC request lists and control the quality of client communication on every engagement.



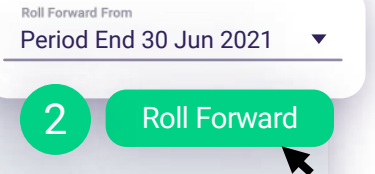
An Efficient Audit

Preparation is key to success. Send out requests prior to commencing the field work and **track progress automatically** as you complete the audit. Accountability ensures **less delays and resulting time overruns**.

Roll Forward

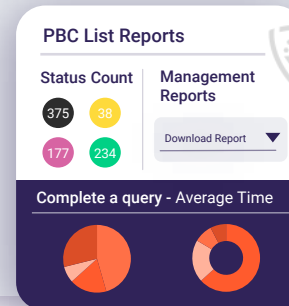


Automatic creation of queries ensures time saved and consistent quality control. Key queries are not lost and knowledge of the relationship is maintained year on year.



PBC Report

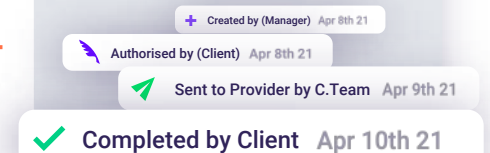
A PBC efficiency report helps understand where your time was spent & identify where overruns occurred in client interactions..



Query Level Audit Trail



Automated audit trail ensures security & compliance to evidence your work and reduce engagement risk.



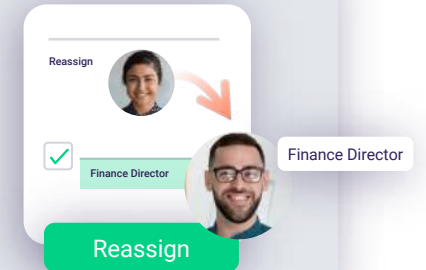
Software Designed for Auditors

With years of client facing audit experience, Circuit's collaboration experience has been *designed by auditors for auditors*. Lessons learnt from engagements in the field have been applied to the product design, and a continuous feedback loop incorporates new features requests by users of the platform on a weekly basis.

Assign Queries

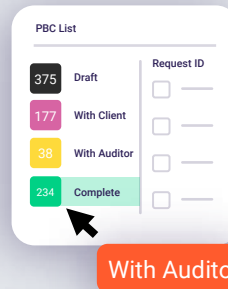


Assign queries to the right individuals for timely completion, and give clients the option to 'make private' and reassign internally.



Firm-Wide Oversight

Firm wide oversight on queries ensures management can be responsive and build-in continuous improvements backed up by data.

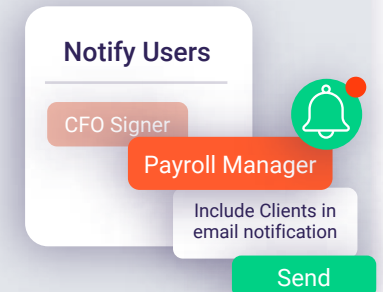


With Auditor

Keep Everyone Up to Date



Send that reminder when it's needed to ensure efficient query completion.



Include Clients in email notification

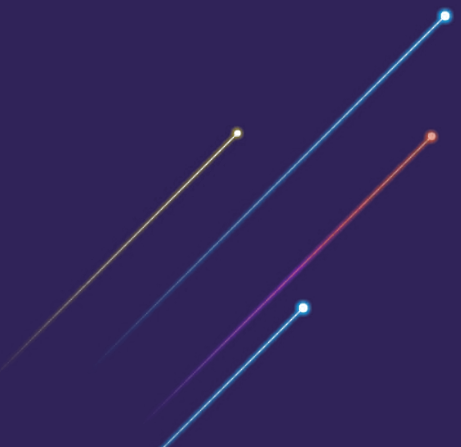
Send



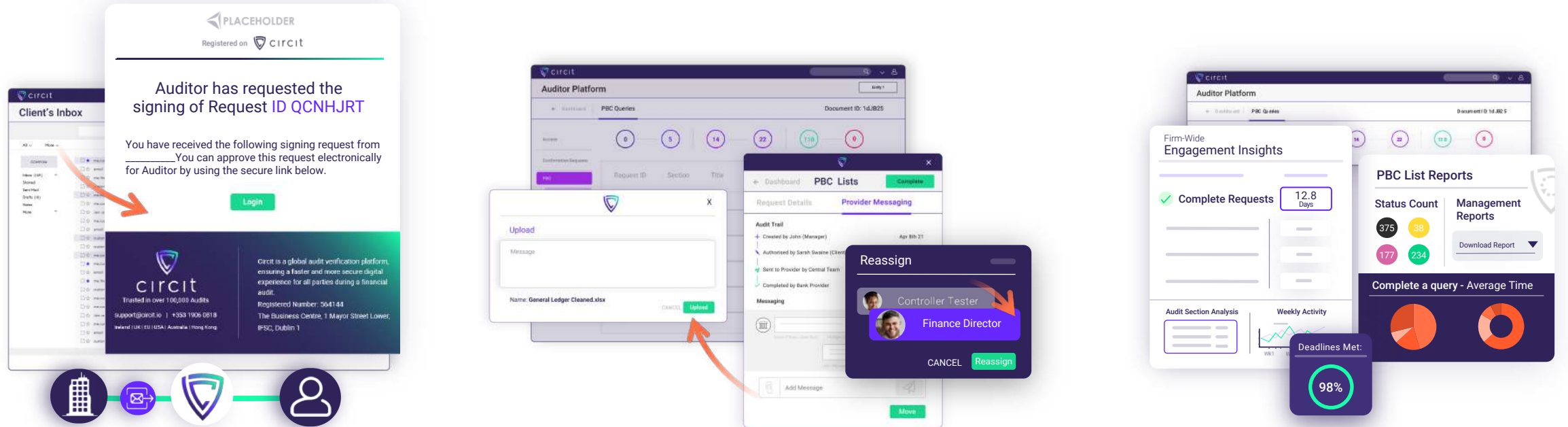
**“We’re saving 20% of our time
on PBC information requests.”**

Sinead Barrett

Audit Director and Head of Global
Compliance & Reporting Solutions



Getting Started is Simple



1. Bulk Upload & Invite Clients

Circuit admin will go ahead and create your white labelled account and add all users. Once activated, you can create or upload your client entity listing and begin to upload PBC listings before inviting your clients.

2. Communicate Seamlessly

Track everything from one place with an automated audit trail and a great user experience via in-app messaging. Ensure your queries find their home by assigning to individuals with the relevant permissions applied.

3. Gain Insights

Report on deadlines met and missed for audit close-out meetings with clients. Get visibility across your firm on the efficiency of your teams collaboration and identify engagements that require improvements.

[Get Started](#)

Security & Compliance at the Core



Infrastructure and Backups

Circuit uses multiple data centres with reliable power sources and backup systems with 99.9% SLAs and geo-redundancy. Physical servers are located in Dublin, Ireland and failover servers are located in the Netherlands. A full backup of the system is taken every night with transaction log backups taken every fifteen minutes.

Licensed & Certified

Circuit is a registered Account Information Service Provider (AISP) under the European Union (Payment Services) Regulations 2018 [S.I. No. 6 of 2018].
Central Bank of Ireland Code - C176625

Encryption & Audit Trail

All data in transit is protected using TLS (Transport Layer Security) and the Circuit application can only be accessed over HTTPS.

All data at rest utilises **256-bit AES encryption** of data using keys stored within the Azure Key Vault which makes use of Hardware Security Modules (HSMs) to safeguard the cryptographic keys and prevent tampering. Documents created by the Circuit application include a comprehensive and immutable audit trail between all parties that includes **a timestamp, IP address and end-user information**. This ensures that documents cannot be tampered with and are permissible in court.



Banc Ceannais na hÉireann
Central Bank of Ireland
Eurosystem



Customer Stories



PBC Client
Collaboration



Garbutt + Elliott

Chartered Accountants + Business Advisors

"The client messaging function within PBC was the most useful feature and stood out from other providers – our staff and clients really engaged and connected with it easily."

Laura Masheder, Partner G+E



bright grahame murray

CHARTERED ACCOUNTANTS

"Switching from static and traditional request methods to Circuit's real-time solution has allowed us to significantly improve our client collaboration. All parties now have a simple, secure and trackable process to ensure the timely completion of requests.

Being able to report internally as well as communicate any delays to clients has created a more efficient practice as a whole."

BGM's Robert Moore Managing Partner at BGM



circuit

Move your firm towards digital transformation

For more information contact:

team@circuit.io

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+353 1 906 0818

[Contact Us](#)

www.circuit.io